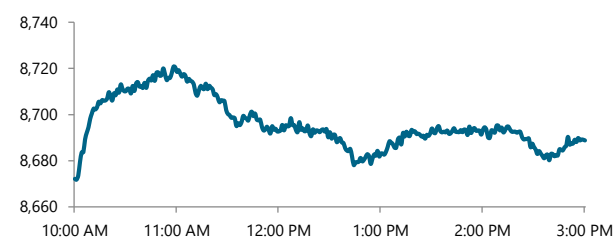


# Daily Markets Overview

26 November 2020

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,689	0.6	1.3	3.6	29.7
Saudi (NOMUC)	20,241	3.0	-0.5	181.9	NA
Energy	5,488	0.0	0.7	0.8	23.7
Materials	5,468	0.7	1.6	5.8	NA
Capital Goods	6,152	-0.9	2.4	42.0	35.9
Com. & Prof. Svc	4,182	-0.8	0.0	-12.4	NA
Transportation	4,727	-0.3	3.7	7.6	NA
Cons. Durables & Apparel	5,230	0.5	3.2	49.1	NA
Consumer Services	4,211	0.7	3.3	6.4	20.6
Media	10,755	-1.2	-0.8	14.4	43.6
Retailing	8,350	-0.1	0.5	8.5	NA
Food & Staples Retailing	11,395	-0.4	-0.8	72.2	NA
Food & Beverages	5,556	0.1	-1.1	27.6	31.7
Health Care Equipment	5,524	0.0	2.6	48.1	31.3
Pharma, Biotech & Life Science	5,251	-2.2	-2.7	46.1	NA
Banks	7,682	1.1	1.7	-5.2	18.6
Diversified Financials	4,685	2.6	7.9	41.9	NA
Insurance	5,952	0.9	0.9	31.9	36.7
Telecommunication	7,033	0.6	1.0	8.6	23.5
Utilities	4,551	3.0	5.0	3.4	NA
REITs	4,225	0.2	0.7	0.7	37.0
Real Estate	3,211	-0.7	-0.1	2.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	46.20	10.0%	637
Saudi Re for Co-op Reinsur. Co.	13.30	9.9%	195
Raydan Food Co.	31.60	9.9%	169
National Metal Mfg & Casting Co	39.60	7.8%	530
Abdulmohsen Alhokair Group for Tourism and Development	19.30	6.3%	173

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Saudi Investment Bank	29-Nov-20
Saudi Enaya Cooperative Insurance Co.	29-Nov-20
Saudi Arabian Amiantit Co.	1-Dec-20
Ethiad Atheeb Telecommunication Co.	1-Dec-20
Ash-Sharqiyah Development Co.	1-Dec-20

Source: Tadawul

## Saudi Market Update

- TASI closed 0.6% higher to 8,689 while NOMUC gained 3.0% to 20,241 on Wednesday. TASI traded value totaled SAR 14.0bn and averaged SAR 11.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.0% of the daily traded value.
- MSCI Emerging Markets closed 0.6% lower on Wednesday, trading at P/E (TTM) of 22.8x vs. 29.7x for TASI.
- Banks and Materials gained 1.1% and 0.7%, respectively. Telecom closed 0.6% higher. Utilities (up 3.0%), was the best performing sector. Among stocks, Abdullah Saad Mohammed Abo Moati for Bookstores Co. (9500/ABOMOATI AB), Saudi Re for Cooperative Reinsurance Co. (8200/SAUDIRE AB), and Raydan Food Co. (6012/RAYDAN AB), led the gainers.
- The Saudi Arabia Monetary Authority (SAMA) is considering continuing its deferred payment program until 1Q21-end. SAMA indicated that the effects of COVID-19 pandemic are still present, adding that SAMA closely monitors the quality of the asset across all economic activities and noticed an increase in non-performing loans from 1.9% to 2.3%. (Source: Argaam)
- According to SAMA, the point-of-sale (POS) transactions fell by 4% to SAR 7.23bn (USD 1.93bn) in the week ending November 21, 2020, from SAR 7.52bn (USD 2.0bn) in the previous week. Data showed that a total of 70.1 million transactions were processed in the week ending November 21. (Source: Argaam)
- Arabian Centres Co (4321/ALMRAKEZ AB) amended the lease contract for the U Walk Jeddah Centre, earlier known as Zahra Mall, reducing the total value of land rent over the contract period to SAR 1.08bn (USD 287mn) from SAR 1.79bn (USD 477mn), a reduction of SAR 710mn (USD 189mn). The start date of the lease period was also amended to begin August 1, 2022, and end July 31, 2052. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) announced the successful completion of USD 8.0bn (SAR 30bn) senior, dollar-denominated bonds, unsecured by assets under its Global Medium-Term Note (GMTN) Program. The bonds will be redeemed on maturity, with early redemption possible following a change of control event and issuer call option. (Source: Argaam)
- Anaam International Holding Group Co. (4061/ANAAM AB)'s non-binding memorandum of understanding (MoU) to acquire 100% stake in Al Ghadeer Real Estate expired with no obligations on both parties. The company noted that any updates regarding this matter will be announced later. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	183.00	-4.2%	55
Zahrat Al Waha for Trading Co.	75.00	-3.7%	114
Tourism Enterprise Co.	71.60	-3.1%	145
Arab Sea Information System Co.	90.80	-3.1%	129
Saudi Industrial Export Co.	108.00	-2.9%	107

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	46.20	10.0%	637
Saudi Fisheries Co.	61.50	0.2%	591
National Metal Manufacturing and Casting Co.	39.60	7.8%	530
Al-Baha Investment & Development Co.	42.75	0.9%	379
Arabian Pipes Co.	19.98	4.6%	378

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of November 25, 2020  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

26 November 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,413	0.6	4.2	-12.7	11.3
Abu Dhabi (ADX)	4,989	0.8	1.5	-1.7	19.3
Kuwait (KSE)	5,172	0.4	0.7	-7.4	NA
Qatar (QE)	10,304	0.4	1.9	-1.2	17.5
Oman (MSM)	3,624	0.0	-0.1	-9.0	NA
Bahrain (BSE)	1,462	0.1	0.7	-9.2	14.2
DJMENA Index	576	0.5	1.4	-4.9	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,630	-0.2	2.0	12.3	28.5
US (NASDAQ 100)	12,094	0.5	2.0	34.8	33.7
UK (FTSE 100)	6,391	-0.6	0.6	-15.3	NA
Germany (DAX)	13,290	0.0	1.2	0.3	NA
France (CAC 40)	5,571	0.2	1.4	-6.8	NA
Russia (MICEX)	3,135	1.2	2.7	2.9	15.4
Japan (Nikkei)	26,297	0.5	3.0	11.2	36.7
Hong Kong (HSI)	26,670	0.3	0.8	-5.4	14.6
South Korea (KOSPI)	2,602	-0.6	1.9	18.4	29.7
China (SHCOMP)	3,362	-1.2	-0.5	10.2	17.6
India (NIFTY)	12,858	-1.5	0.0	5.7	32.0
Brazil (IBOV)	1,10,133	0.3	3.9	-4.8	NA
Turkey (BIST 100)	1,325	0.3	0.1	15.8	11.7
Egypt (EGX30)	11,068	0.6	1.6	-20.7	11.5
MSCI Emerging Markets	1,218	-0.6	0.7	9.3	22.8
MSCI World	2,590	0.1	2.0	9.8	32.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	48.6	1.6	8.1	-26.3	-24.4
Natural Gas (\$/mmbtu)	3.0	6.7	11.7	28.1	6.7
Gold (\$/oz)	1,808	0.0	-3.4	19.1	23.7
Silver (\$/oz)	23.4	0.4	-3.4	30.8	36.8
Platinum (\$/oz)	967	0.5	1.8	0.1	6.5
Copper (\$/t)	7,283	0.1	0.3	18.4	23.3
Zinc (\$/t)	2,738	-0.2	-1.7	20.1	17.8
Lead (\$/mt)	2,030	1.2	2.2	5.5	6.4
Wheat (\$/bu)	597	-3.4	-0.5	3.2	6.9
Corn (\$/bu)	428	-1.2	-0.2	6.2	6.1
Sugar (\$/lb)	14.8	-1.8	-2.9	6.4	8.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.23	0.00	-1.68	0.00
Saudi Arabia	0.83	0.00	-1.40	0.60
UAE	0.49	0.07	-1.72	0.26
Kuwait	1.44	0.00	-1.31	1.21
Qatar	1.13	-0.07	-1.12	0.90
Bahrain	2.25	0.00	-0.42	2.02

Source: Reuters

### NOTES:

(1) Prices updated as of November 25, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 declined 0.2%, while NASDAQ gained 0.5%. Dow Jones Industrial closed 0.6% lower. In Europe, UK decreased 0.6%. Germany closed flat, while France ended 0.2% higher.
- Asian markets are trading mixed on Thursday. China is down 0.1%, while Japan and South Korea are trading 0.6% and 0.2% higher, respectively. Hong Kong is trading flat while India is down 0.2%, in the morning session.
- GCC markets ended in the green on Wednesday. Dubai and Abu Dhabi gained 0.6% and 0.8%, respectively. Kuwait and Qatar increased 0.4%. Oman was closed for trading, while Bahrain closed 0.1% higher.
- According to US EIA Petroleum status report, crude oil inventories were down 0.8mn barrels (prior: +0.8mn barrels) for the week ended November 20. (Source: Trading Economics)
- US jobless claims for the week ended November 21 stood at 778K (prior: 748K). (Source: Trading Economics)
- According to the International Air Transport Association (IATA), airlines in the Middle East will see an improvement in business next year after a difficult period in 2020, but they will continue to burn through cash, with estimated losses in the industry expected to reach USD 3.3bn (SAR 12.4bn). (Source: Zawya)
- The Arab Petroleum Investments Corporation (Apicorp) has signed a USD 50mn (SAR 187mn) revolving construction facility with Yellow Door Energy Limited. The first utilisation of the financing will be for solar PV projects in Jordan, where Yellow Door Energy is currently operating and building 79 MW of solar PV projects across the country. (Source: Trade Arabia)
- The Government of Dubai has formed the 'Cashless Dubai Working Group' to create an action plan to shift all payment transactions in Dubai to secure and easy-to-use cashless platforms across sectors. The Working Group will be entrusted with a set of key objectives including the development of a roadmap for the transition towards a cashless society. (Source: Trade Arabia)
- Petroleum Development Oman (PDO) has completed Phase 3 of its information management digital transformation journey with Hexagon. This stage of the project included implementing Hexagon's Digital Twin technology and SmartPlant Enterprise for Owner Operators (SPO) platform to enable PDO's maintenance and operations teams direct access to the digital twin across the complete business lifecycle. (Source: Trade Arabia)

## Coming Up

- Japan's Industrial Production for October 2020 (prior: 3.9% M/M, -9% Y/Y) will be announced on November 30. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 27 (prior: -0.8mn barrels) will be announced on December 2. (Source: Trading Economics)
- US jobless claims for the week ended November 28 (prior: 778K) will be announced on December 3. (Source: Trading Economics)

# Daily Markets Overview

26 November 2020

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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